

~~SECRET~~
~~SECRET~~

Approved For Release 2002/09/03 : CIA-RDP78-04718A002500080006-2

~~SECRET~~ 50-2733

Acct. #
25X1
FIA

MEMORANDUM FOR: Deputy Director (Support)

SUBJECT: Quarterly Report as of 30 June 1958 on
Implementation of Financial Property
Accounting

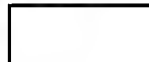
REFERENCES: (a) Your memorandum of 31 December 1957
to Comptroller and Director of
Logistics - Subject: Plans for
Completing Implementation of Fi-
nancial Property Accountability
(b) Our memorandum to you of 8 April 1958
Subject: Quarterly Report as of
31 March 1958 on Implementation of
Financial Property Accounting

1. In accordance with paragraph 2 of reference (a) this
report is submitted on the progress made toward completing the
implementation of financial property accounting world wide.

2. Implementation of FPA at Overseas Locations Follow-
ing Class A Accounting and Reporting Procedures:

25X1A6A

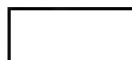
(1)



- Station reported by dispatch dated
21 April 1958 that FPA coverage had
been extended to the TSS stockpile
of materiel effective 28 September
1957 but had failed to notify head-
quarters prior to the above mentioned
dispatch. All property at this
station now under FPA procedures.

25X1A6A

(2)



- Station formerly under [redacted] for
FPA purposes. Dispatch from [redacted]
recommended that [redacted] maintain its
own FPA records. Headquarters con-
curred and authorized the implementa-
tion of FPA effective 1 July 1958
for [redacted] Station.

25X1A6A

25X1A6A

25X1A6A

25X1A6A

DOCUMENT NO. _____
NO CHANGE IN CLASS ☒
☐ DECLASSIFIED
CLASS. CHANGED TO: TS S C
NEXT REVIEW DATE: 10/10
AUTH: HS 70-2
DATE 13/05/80 REVIEWER [redacted]

Approved For Release 2002/09/03 : CIA-RDP78-04718A002500080006-2

SECRET

Approved For Release 2002/09/03 : CIA-RDP78-04718A002500080006-2

25X1A6A

- (3) [] - Station reported on 3 June 1958 that it anticipated implementing FPA on 1 July 1958 for [] Station [] inventories. FPA for [] inventory anticipated to be effective 1 August 1958.

25X1A6A
25X1A6A
25X1

25X1

- (4) [] - Contingent upon increase in personnel FPA will be implemented on or about 1 January 1959.

25X1A6A

- (5) [] - At the request of the WE Division the station was advised that regular FPA procedures would not be installed. Station now designated as Type II Accountable Installation and will implement FPA procedures outlined in proposed [] [] Type II Stations when these procedures are issued.

25X1
25X1

25X1A6A

- (6) [] - Station implemented FPA procedures effective 23 May 1958.

b. Implementation of FPA at Overseas Field Locations Designated as Type II Accountable Installations Which Follow Class A Accounting and Reporting Procedures:

- (1) The report for the period ending 31 March 1958 listed twelve (12) Class A finance stations as being designated Type III Accountable locations. It also stated that a simplified adaptation of the procedure prescribed in [] Financial Accounting Procedures for Property (Manual Method) had been prepared and was being coordinated with the interested components of DD/S. Since last report it was decided that, in order to maintain a minimum financial accounting workload at such locations, all stations formerly designated as Type III would be redesignated as Type II accountable installations and would follow the simplified procedures outlined in proposed [] [] Procedures, Type II Stations. By so doing there will only be two (2) FPA procedures instead of three (3) as previously planned.

25X1

25X1

25X1

Approved For Release 2002/09/03 : CIA-RDP78-04718A002500080006-2

SECRET

SECRET

25X1A

- (2) The forms to be used in connection with [] Type II Stations, have been submitted to the Forms Management Staff for review, assignment of numbers and necessary coordination.

c. Implementation of FPA at Overseas Field Locations Not Following Class A Accounting and Reporting Procedures:

[]

d. Miscellaneous Property Inventory Activities:

25X1A6A

- (1) [] The study to determine feasibility of converting [] to a Class A Finance Location preliminary to establishing financial property accountability has been completed by a team composed of representatives of the Office of Comptroller and the Office of Communications and the following recommendations made:

25X1A6A

25X1A6A

- (a) A certifying officer be assigned to []

25X1A6A

- (b) The activity be converted to that of a Class A Station.

- (c) Regular FPA procedures as prescribed [] be implemented.

The above recommendations were concurred in by the Director of Logistics and Comptroller and approved by the Director of Communications and will be implemented at an early date.

- (2) Establishment of Office of Communication FPA reporting channels.

SECRET

- (a) At present separate FPA reports are received in headquarters covering all field communications materiel except for that which is located in [] and []. These stations have been notified to separate the communication materiel from items of regular inventory and to report the FPA transactions affecting this materiel on separate FPA reports. This change will assist the Office of Communications, headquarters in determining the value of communication inventory on hand and the cost of such materiel placed in use or issued in support of activities.

25X1A6A

25X1A6A

2. The status of other tasks of importance, either in process or scheduled for early attention to provide for improved FPA within the Agency, are as follows:

a. Revision of FPA Procedures for Costing "In Use" Property:

A procedural revision [] has been prepared to provide for charging materiel issued to "In Use" to cost at overseas locations following Class A Accounting and Reporting Procedures. The costing of property issued to "In Use" at headquarters has been deferred pending completion of a study to determine the feasibility of costing administrative supplies and equipment.

25X1

b. Establishing of Stock Revolving Accounts:

The Agency was unable to secure "no-year" funds for fiscal year 1959 and therefore cannot establish a revolving fund without specific legislative authority. In addition, as indicated in the previous report, there are operating and costing factors that need to be resolved before final determination can be made as to the feasibility of establishing a stock revolving fund. The Comptroller's Policy Planning Group has considered the advantages and disadvantages of such a fund. The group has concluded that, as far as the Agency is concerned, the disadvantages outweigh the advantages and that most of the advantages

~~SECRET~~

Approved For Release 2002/09/03 : CIA-RDP78-04718A002500080006-2

~~SECRET~~

of a revolving fund can be achieved with the single appropriation through administrative techniques.



Deputy Comptroller

25X1A9A

J. A. GARRISON
Director of Logistics

TAS/LLM/mla(10 July 1958)

Distribution:

Orig. & 4 - Addressee ✓
1 - Chief, Finance Division
1 - Director of Logistics
1 - Director of Communication
1 - Chief, Supply Division, Office of Logistics
1 - Comptroller
1 - Budget Division
1 - SSA/Comp.
1 - TSS
1 - WE Division
1 - FE Division
1 - SE Division
1 - EE Division
1 - WH Division
1 - SR Division
1 - NEA Division
1 - Audit Staff
1 - TAS Subject
1 - TAS Chrono
1 - TAS Reading

~~SECRET~~